

# TENANT INCOME CERTIFICATION

☐ Initial Certification   ☐ Recertification   ☐ Other \_\_\_\_\_  
☐ Unit Transfer from unit # \_\_\_\_\_

Effective Date: \_\_\_\_\_  
Move-in Date: \_\_\_\_\_  
(MM/DD/YYYY)

## PART I - DEVELOPMENT DATA

Property Name: \_\_\_\_\_ County: \_\_\_\_\_ BIN #: \_\_\_\_\_  
Unit Number: \_\_\_\_\_ # Bedrooms: \_\_\_\_\_

## PART II - HOUSEHOLD COMPOSITION

| HH Mbr # | Last Name | First Name & Middle Initial | Relationship to Head of Household | Gender | Date of Birth (MM/DD/YYYY) | F/T Student (Y or N) | Special Needs | Race | Ethnicity |
|----------|-----------|-----------------------------|-----------------------------------|--------|----------------------------|----------------------|---------------|------|-----------|
| 1        |           |                             | HEAD                              |        |                            |                      |               |      |           |
| 2        |           |                             |                                   |        |                            |                      |               |      |           |
| 3        |           |                             |                                   |        |                            |                      |               |      |           |
| 4        |           |                             |                                   |        |                            |                      |               |      |           |
| 5        |           |                             |                                   |        |                            |                      |               |      |           |
| 6        |           |                             |                                   |        |                            |                      |               |      |           |
| 7        |           |                             |                                   |        |                            |                      |               |      |           |

## PART III. GROSS ANNUAL INCOME (USE ANNUAL AMOUNTS)

| HH Mbr # | (A)<br>Employment or Wages | (B)<br>Soc. Security/Pensions | (C)<br>Public Assistance | (D)<br>Other Income |
|----------|----------------------------|-------------------------------|--------------------------|---------------------|
|          |                            |                               |                          |                     |
|          |                            |                               |                          |                     |
|          |                            |                               |                          |                     |
|          |                            |                               |                          |                     |
| TOTALS   |                            |                               |                          |                     |

Add totals from (A) through (D), above

TOTAL INCOME (E):

## PART IV. INCOME FROM ASSETS

| HH Mbr #                                                                                                                                                                                                             | (F)<br>Type of Asset | (G)<br>C/D | (H)<br>Cash Value of Asset | (I)<br>Annual Income from Asset | (J)<br>A/I |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------|----------------------------|---------------------------------|------------|
| <b>NON-NECESSARY PERSONAL PROPERTY (NNPP):</b><br>List the cash value of each asset as \$0 if the total combined cash value of all NNPP assets is ≤\$50,000. However, still list annual income even if value is \$0. |                      |            |                            |                                 |            |
|                                                                                                                                                                                                                      |                      |            |                            |                                 |            |
|                                                                                                                                                                                                                      |                      |            |                            |                                 |            |
|                                                                                                                                                                                                                      |                      |            |                            |                                 |            |
|                                                                                                                                                                                                                      |                      |            |                            |                                 |            |
|                                                                                                                                                                                                                      |                      |            |                            |                                 |            |
| <b>REAL PROPERTY</b>                                                                                                                                                                                                 |                      |            |                            |                                 |            |
|                                                                                                                                                                                                                      |                      |            |                            |                                 |            |
|                                                                                                                                                                                                                      |                      |            |                            |                                 |            |
| TOTAL ASSET INCOME (K):                                                                                                                                                                                              |                      |            |                            |                                 |            |

(L) Total Annual Household Income from all Sources [Add (E) + (K)]

## HOUSEHOLD CERTIFICATION & SIGNATURES

The information on this form will be used to determine maximum income eligibility. I/we have provided for each person(s) set forth in Part II acceptable verification of current anticipated annual income. I/we agree to notify the landlord immediately upon any member of the household moving out of the unit or any new member moving in. I/we agree to notify the landlord immediately upon any member becoming a full-time student.

Under penalties of perjury, I/we certify that the information presented in this Certification is true and accurate to the best of my/our knowledge and belief. The undersigned further understands that providing false representations herein constitutes an act of fraud. False, misleading, or incomplete information may result in the termination of the lease agreement.

\_\_\_\_\_  
Signature  
\_\_\_\_\_  
Signature

\_\_\_\_\_  
(Date)  
\_\_\_\_\_  
(Date)

\_\_\_\_\_  
Signature  
\_\_\_\_\_  
Signature

\_\_\_\_\_  
(Date)  
\_\_\_\_\_  
(Date)

**PART V. DETERMINATION OF INCOME ELIGIBILITY****RECERTIFICATION ONLY:**

TOTAL ANNUAL HOUSEHOLD INCOME  
FROM ALL SOURCES:  
From item (K) on page 1

Household Meets  
Income Restriction  
at:

- ☐ 20%   ☐ 30%  
☐ 40%   ☐ 50%  
☐ 60%   ☐ 70%  
☐ 80%

Current Minimum Set-Aside Income  
Limit x 140%:

Household Income exceeds 140% at  
recertification:  
☐ Yes ☐ No

Current Income Limit per Family Size: \_\_\_\_\_

Household Income at Move-in: \_\_\_\_\_

Household Size at Move-in: \_\_\_\_\_

**PART VI. RENT**

Tenant Paid Rent \_\_\_\_\_  
Utility Allowance \_\_\_\_\_

Rent Assistance: \_\_\_\_\_  
Other non-optional charges: \_\_\_\_\_

GROSS RENT FOR UNIT:  
(Tenant paid rent plus Utility Allowance &  
other non-optional charges)

Unit Meets Rent Restriction at:

- ☐ 20%   ☐ 30%   ☐ 40%   ☐ 50%   ☐ 60%   ☐ 70%   ☐ 80%

Maximum Rent Limit for this unit: \$ \_\_\_\_\_ Gross Rent  
Floor: \_\_\_\_\_

Hold  
Harmless: \_\_\_\_\_

Year: \_\_\_\_\_

**PART VII. LIHTC STUDENT STATUS:**

(Reminder: File must contain Student Status Certifications for all adult household members)

Does the household consist entirely of full-time students?

☐ Yes   ☐ NO

**PART VIII. PROGRAM TYPE**

Mark the program(s) listed below (a. through c.) for which this household's unit will be counted toward the property's occupancy requirements. Under each program marked, indicate the household's income status as established by this certification/recertification.

a. Tax Credit or Tax-Exempt Bonds ☐

See Part V above.

b. HOME/HTF/CDBG/or NSP  
Income Status

- ☐ ≤ 30% AMGI  
☐ ≤ 40% AMGI  
☐ ≤ 50% AMGI  
☐ ≤ 60% AMGI  
☐ ≤ 80% AMGI  
☐ OI\*

c. \_\_\_\_\_ ☐  
(Other: Insert Name of Program)

Income Status

- ☐ \_\_\_\_\_ (insert %)  
☐ OI\*

\*OI= Upon recertification, household was determined over-income according to eligibility requirements of the program(s) marked above.

**SIGNATURE OF OWNER/REPRESENTATIVE**

Based on the representations herein and upon the proofs and documentation required to be submitted, the individual(s) named in Part II of this Tenant Income Certification is/are eligible under the provisions of Section 42 of the Internal Revenue Code, as amended, and the Land Use Restriction Agreement (if applicable), to live in a unit in this Project.

SIGNATURE OF OWNER/REPRESENTATIVE \_\_\_\_\_

DATE \_\_\_\_\_



We encourage and support the nation's affirmative housing program in which there are no barriers to obtaining housing because of race, color, religion, sex, national origin, handicap or familial status.



# INSTRUCTIONS FOR COMPLETING TENANT INCOME CERTIFICATION

*This form is to be completed by the owner or an authorized representative.*

## Part I - Development Data

Check the appropriate box for Initial Certification (move-in), Recertification (annual recertification), or Other. If Other, designate the purpose of the recertification (i.e., a unit transfer, a change in household composition, or other state-required recertification).

|                |                                                                                                                                                                                                                                          |
|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Move-in Date   | Enter the date the tenant has or will take occupancy of the unit.                                                                                                                                                                        |
| Effective Date | Enter the effective date of the certification. For move-in, this should be the move-in date. For annual recertification, this effective date should be no later than one year from the effective date of the previous (re)certification. |
| Property Name  | Enter the name of the development.                                                                                                                                                                                                       |
| County         | Enter the county (or equivalent) in which the building is located.                                                                                                                                                                       |
| BIN #          | Enter the Building Identification Number (BIN) assigned to the building (from IRS Form 8609).                                                                                                                                            |
| Unit Number    | Enter the unit number.                                                                                                                                                                                                                   |
| # Bedrooms     | Enter the number of bedrooms in the unit.                                                                                                                                                                                                |

## Part II - Household Composition

List all occupants of the unit. State each household member's relationship to the head of household by using one of the following coded definitions:

|   |   |                   |   |   |                     |
|---|---|-------------------|---|---|---------------------|
| H | - | Head of Household | S | - | Spouse              |
| A | - | Adult co-tenant   | O | - | Other family member |
| C | - | Child             |   |   |                     |

Enter the gender, date of birth, student status, special needs code, race, and ethnicity for each occupant.

*If there are more than 7 occupants, use an additional sheet of paper to list the remaining household members and attach it to the certification.*

Any household member, who meets State definition of Special Needs Population, as provided in IC 5-20-1-4.5, should be coded using the following underlined code:

- 1) PDD - Persons with physical or developmental disabilities
- 2) PMI - Person with mental impairments
- 3) SPH - Single parent households
- 4) SDV - Survivors of domestic violence
- 5) AC - Abused children
- 6) PCA - Persons with chemical addictions
- 7) HP - Homeless persons
- 8) ELD - The elderly

For race, please use the following underlined code:

- 1) AI - American Indian or Alaska Native
- 2) A - Asian
- 3) B - Black or African American
- 4) PI - Native Hawaiian or Other Pacific Islander
- 5) W - White
- 6) D - Did not disclose

For ethnicity, please use the following underlined code:

- 1) H- Hispanic or Latino
- 2) NH- Not Hispanic or Latino
- 3) D- Did not disclose

### **Part III - Annual Income**

**See IHCD's Compliance Manual for instructions on verifying and calculating income, including acceptable forms of verification.**

From the third-party verification forms obtained from each income source, enter the gross amount anticipated to be received for the twelve months from the effective date of the (re)certification. Complete a separate line for each income-earning member. List the respective household member number from Part II.

|            |                                                                                                                                                                  |
|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Column (A) | Enter the annual amount of wages, salaries, tips, commissions, bonuses, and other income from employment; distributed profits and/or net income from a business. |
| Column (B) | Enter the annual amount of Social Security, Supplemental Security Income, pensions, military retirement, etc.                                                    |
| Column (C) | Enter the annual amount of income received from public assistance (i.e., TANF, general assistance, disability, etc.).                                            |
| Column (D) | Enter the annual amount of alimony, child support, unemployment benefits, or any other income regularly received by the household.                               |
| Row (E)    | The totals from Columns (A) through (D), above, will auto-calculate. The totals of all columns will auto-populate field (E), Total Income.                       |

### **Part IV - Income from Assets**

**See IHCD's Compliance Manual for instructions on verifying and calculating income from assets, including acceptable forms of verification.**

From the third-party verification forms or self-certification obtained for each asset source, list the gross amount anticipated to be received during the twelve months from the effective date of the certification. List the respective household member number from Part II and complete a separate line for each member.

|            |                                                                                                                                                                                                                                                                                                                               |
|------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Column (F) | List the type of asset (i.e., checking account, savings account, etc.)                                                                                                                                                                                                                                                        |
| Column (G) | Enter C (for current, if the family currently owns or holds the asset), or D (for disposed, if the family has disposed of the asset for less than fair market value within two years of the effective date of (re)certification).                                                                                             |
| Column (H) | Enter the cash value of the respective asset. For Non-necessary Personal Property (NNPP) list the cash value of each asset as \$0 if the total combined cash value of all NNPP assets is ≤\$50,000 (as adjusted by inflation). However, still list annual income from the asset in Column I even if value is \$0 in Column H. |
| Column (I) | Enter the anticipated annual income from the asset (i.e., savings account balance multiplied by the annual interest rate). If actual income can be determined, use actual income. If actual income cannot be determined AND net family assets exceed \$50,000 (as adjusted by inflation), then                                |
| Column (J) | calculate the imputed income for that asset instead using the current HUD-published passbook savings rate.                                                                                                                                                                                                                    |
| TOTAL (K)  | Enter A if asset income for that asset is actual income or I if asset income for that asset is imputed.                                                                                                                                                                                                                       |
| TOTAL (L)  | The total asset income (K) will auto-calculate.                                                                                                                                                                                                                                                                               |

Total Annual Household Income From all Sources will auto-calculate adding fields (E) and (K) together.

### **HOUSEHOLD CERTIFICATION AND SIGNATURES**

After all verifications of income and/or assets have been received and calculated, each household member age 18 or older must sign and date the Tenant Income Certification. For move-in, it is recommended that the Tenant Income Certification be signed no earlier than 5 days prior to the effective date of the certification.

#### **Part V – Determination of Income Eligibility**

|                                                          |                                                                                                                                                                                                                                                                                                                           |
|----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Total Annual Household Income from all Sources           | The amount from item (L), Total Annual Household Income from All Sources, will auto-populate this field.                                                                                                                                                                                                                  |
| Current Income Limit per Family Size                     | Enter the Current Move-in Income Limit for the household size.                                                                                                                                                                                                                                                            |
| Household income at move-in<br>Household size at move-in | For recertifications, only. Enter the household income from the move-in certification. On the adjacent line, enter the number of household members from the move-in certification.                                                                                                                                        |
| Household Meets Income Restriction                       | Check the appropriate box for the income restriction that the household meets according to what is required by the set-aside(s) for the project.                                                                                                                                                                          |
| Current Income Limit x 140%                              | For recertifications only. Multiply the Current Maximum Move-in Income Limit by 140% and enter the total. Below, indicate whether the household income exceeds that total. If the Gross Annual Income at recertification is greater than 140% of the current income limit, then the available unit rule must be followed. |

#### **Part VI - Rent**

|                                   |                                                                                                                                                                                    |
|-----------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Tenant Paid Rent                  | Enter the amount the tenant pays toward rent (not including rent assistance payments such as Section 8).                                                                           |
| Rent Assistance                   | Enter the amount of rent assistance, if any.                                                                                                                                       |
| Utility Allowance                 | Enter the utility allowance. If the owner pays all utilities, enter zero.                                                                                                          |
| Other non-optional charges        | Enter the amount of <u>non-optional</u> charges, such as mandatory garage rent, storage lockers, charges for services provided by the development, etc.                            |
| Gross Rent for Unit               | Enter the total of Tenant Paid Rent plus Utility Allowance and other non-optional charges.                                                                                         |
| Maximum Rent Limit for this unit  | Enter the maximum allowable gross rent for the unit.                                                                                                                               |
| Gross Rent Floor or Hold Harmless | If the property uses the Gross Rent Floor or Hold Harmless instead of the current year rent limit, select which is used. Enter the year of Gross Rent Floor or Hold Harmless year. |
| Unit Meets Rent Restriction at    | Check the appropriate rent restriction that the unit meets according to what is required by the set-aside(s) for the project.                                                      |

#### **Part VII - Student Status**

If all household members are full time\* students, check “yes”. If at least one household member is not a full-time student, check “no”.

If “yes” is checked, the appropriate exemption must be checked in the box to the left of the exemption. If none of the exemptions apply, the household is ineligible to rent the unit.

*\*Full time is determined by the school the student attends.*

#### **Part VIII – Program Type**

Mark the program(s) for which this household’s unit will be counted toward the property’s occupancy requirements. Under each program marked, indicate the household’s income status as established by this certification/recertification. If the property does not participate in the other programs listed, leave those sections blank.

## **SIGNATURE OF OWNER/REPRESENTATIVE**

It is the responsibility of the owner or the owner's representative to sign and date this document immediately following execution by the resident(s).

The responsibility of documenting and determining eligibility (including completing and signing the Tenant Income Certification form) and ensuring such documentation is kept in the tenant file is extremely important and should be conducted by someone well trained in tax credit compliance.

*These instructions should not be considered a complete guide on tax credit compliance. The responsibility for compliance with federal program regulations lies with the owner of the building(s) for which the credit is allowable.*